

EXAMINATION		NATIONAL SENIOR CERTIFICATE	
GRADE		12	
DATE		JUNE 2024	
SUBJECT		BUSINESS STUDIES	
PAPER		2	
MARK TOTAL		150	
DURATION (HOURS)		2	
NUMBER OF PAGES		10	



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE
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INSTRUCTIONS AND INFORMATION

Read the following instructions carefully before answering the questions:

- This question paper consists of **THREE** sections and covers the following **TWO** topics: **BUSINESS VENTURES** and **BUSINESS ROLES**.

SECTION A: ALL the questions in this section are **COMPULSORY**.

SECTION B: Consists of **THREE** questions. One question per topic and a combination question covering both topics.

Answer any TWO questions.

SECTION C: Consists of **TWO** questions, one from each topic.

Answer only ONE question.

- Read the instructions for each question carefully and take note of the requirements.
- Number the answers according to the numbering system used in this question paper.
- All answers must be in complete sentences except where other instructions are given.
- Use the mark allocation and nature of each question to determine the length and depth of an answer.
- Use the table below to guide mark- and time allocation when answering each question.

SECTION		QUESTION	MARKS	TIME (minutes)
A	Multiple choice, complete the statement and matching questions. COMPULSORY	1	30	30
B	Three direct/indirect questions CHOICE: Answer any TWO	2 – 4	2 x 40 (80)	2 x 30 (60)
C	Two essay type questions CHOICE: Answer any ONE	5 – 6	40	30
TOTAL			150	120

- Non-programmable calculators may be used.
- Write neatly and legibly using only **BLUE** ink.



SECTION A: COMPULSORY

QUESTION 1

- 1.1 Various options are provided as possible answers to the following questions. Choose the answer and write only the letter (A – D) next to the number of the question (1.1.1 to 1.1.10) in the ANSWER BOOK, e.g., 1.1.11 B.
- 1.1.1 This form of ownership issues a ... to the public, to raise capital.
A prospectus
B share
C dividend
D debenture
- 1.1.2 The practice to embrace a wide variety of people who might have been marginalised or excluded from the workplace.
A Human rights
B Inclusivity
C Affirmative action
D BBBEE
- 1.1.3 The leadership theory that encourages followers to accept immediate change in the workplace.
A Situational
B Leaders and followers
C Transformational
D Trait
- 1.1.4 A collection of investment options managed by a fund manager to achieve a specific return:
A Venture capital
B Debentures
C Unit trusts
D Stokvel
- 1.1.5 A significant benefit of teamwork is that it ...
A achieves greater output through synergy.
B is time-consuming and costly.
C requires technology for success.
D encourages individualism.



- 1.1.6 The presentation of two sets of sale figures, shown as a series of rectangles, is known as a ...
- A line graph.
 - B bar graph.
 - C table.
 - D diagram.
- 1.1.7 Businesses have the responsibility to protect the environment by ...
- A not complying with environmental legislation.
 - B maximising air pollution.
 - C dumping toxic waste in rivers and dams.
 - D sustaining recycling programs.
- 1.1.8 The concept unlimited liability means that the ...
- A owners` assets are protected if the business becomes insolvent.
 - B owners stand to lose their assets if the business becomes insolvent.
 - C owners cannot lose more than what they have invested in the business if the business becomes insolvent.
 - D owners are not entitled to share in the profits of the business.
- 1.1.9 A presenter must keep the following in mind when responding to questions from the audience:
- A Granting them an equal opportunity to interrogate him/her
 - B Handing out flyers
 - C Dealing decisively with difficult members
 - D Applying the necessary visual aids in verbal presentations
- 1.1.10 With the ... method, interest is earned on the original amount invested:
- A single interest
 - B compound interest
 - C common interest
 - D simple interest

(10x2) (20)



- 1.2 Complete the following statements by using the word(s) listed below. Write only the word(s) next to the question number (1.2.1 – 1.2.5) in the ANSWER BOOK.

managers; public companies; forced combination; poverty; disability;
empty chair; dignity, state owned companies; leaders; partiality

- 1.2.1 In dealing with ... as a diversity issue, employers supply free uniform to employees for safety.
- 1.2.2 The ... are responsible for ensuring that set performance targets in a business are met.
- 1.2.3 ESKOM and Transnet are examples of ... as they fall under the department of Public Enterprises.
- 1.2.4 The ... problem-solving technique, allows employees to think outside the box.
- 1.2.5 Businesses must treat all employees with ... regardless of their socio-economic status.

(5x1) (5)

1.3 Choose the description from COLUMN B that matches the term in COLUMN A. Write only the letter (A – J) next to the number of the question (1.3.1 to 1.3.5) in the ANSWER BOOK, e.g., 1.3.6 K.

COLUMN A		COLUMN B	
1.3.1	Performing stage	A	Better solutions are developed through collective contributions.
1.3.2	Professionalism	B	Disagreement between two or more employees in the workplace.
1.3.3	Memorandum of Incorporation (MOI)	C	Acting in ways consistent with what society and individuals think are good values in the workplace.
1.3.4	Grievance	D	Team members are aware of the strategies and aims of the team.
1.3.5	Brainstorming	E	Sets out the rights, responsibilities, and duties of shareholders and directors.
		F	Standards that society has of people's conduct and levels of competence in the workplace.
		G	It makes it easy to generate ideas and enhances memory.
		H	When an employee has a complaint in the workplace.
		I	Contains exhaustive provisions concerning the matters concerning the business and the partners.
		J	Team members have the ambition to work for the success of the team.

(5x1) (5)

TOTAL SECTION A: [30]

SECTION B

Answer any TWO questions in this section.

QUESTION 2: BUSINESS VENTURES

- 2.1 List FOUR insurable risks. (4)
- 2.2 Identify the form of investment chosen by Jason in EACH statement below:
- 2.2.1 Jason invested 50% of his inheritance at a financial institution where the rate and period is predetermined.
- 2.2.2 He invested the other 50% at an institution where there is no charges, costs or commission payable. (4)
- 2.3 Differentiate between *insurance* and *assurance*. (4)
- 2.4 Read the scenario below and answer the questions that follow.

KIDS CLOTHING DESIGNERS (KCD)

Kids Clothing Designers wants to improve the quality of their products. The management of KCD command by example and reward positive behaviour. They also ensure that deadlines are met at short notice. KCD is aware of the role of personal attitude in successful leadership.

- 2.4.1 Identify the *leadership theory* and *leadership style* applied by KCD. Motivate your answer by quoting from the scenario above. (6)

Use the table below as a GUIDE to answer QUESTION 2.4.1.

LEADERSHIP THEORY/STYLE	MOTIVATIONS
1.	
2.	

- 2.4.2 Discuss the role of personal attitude in successful leadership. (6)
- 2.5 Explain the impact of video conferencing as a type of visual aid. (6)
- 2.6 Discuss the situations in which the Laissez-faire leadership style can be applied in the workplace. (4)
- 2.7 Recommend future improvements to presenters based on feedback from presentations. (6)

[40]

QUESTION 3: BUSINESS ROLES

- 3.1 State FOUR components of corporate social responsibility (CSR). (4)
- 3.2 Identify the type of unethical business practice applicable to Samwell Furniture in EACH statement below:
 - 3.2.1 Samwell Furniture sells second-hand furniture as new goods.
 - 3.2.2 They only make use of cash sales to avoid declaring all their income. (4)
- 3.3 Explain the impact of corporate social responsibility (CSR) on businesses. (6)
- 3.4 Discuss the benefits of diversity in the workplace. (6)
- 3.5 Read the scenario below and answer the questions that follow.

LABEL DESIGNERS AND MANUFACTURERS (LDM)

Label Designers and Manufacturers services all the machinery used in the factory, on a regular base. Although the employees take care of their health and safety in the factory, LDM still provides protective clothing for all employees.

- 3.5.1 Quote TWO roles of health and safety representatives in protecting the workplace environment from the scenario above. (2)
- 3.5.2 Advise LDM on the responsibilities of employers in promoting human health and safety in the workplace. (4)
- 3.6 Discuss the *abuse of work time* as an unethical business practice. (6)
- 3.7 Suggest ways in which businesses can deal with the following difficult personalities in the workplace.
 - 3.7.1 Complainer (4)
 - 3.7.2 Expert (4)

[40]

QUESTION 4: MISCELLANEOUS TOPICS

BUSINESS VENTURES

- 4.1 Name TWO examples of compulsory insurance (2)
- 4.2 Outline the advantages of a non-profit company. (4)
- 4.3 Explain the functions of the Johannesburg Securities Exchange (JSE). (6)
- 4.4 Read the scenario below and answer the questions that follow.

TACHE TAKEAWAYS (TTA)

Tache Takeaways lost some of their assets and valuables due to a fire explosion. TTA restaurant was valued at R1 000 000 but was insured for R600 000 at All ForSure. The damage is estimated at R160 000.

- Calculate the amount that TTA will receive as compensation from the insurer. Show ALL calculations. (4)
- 4.5 Suggest ways in which the autocratic leadership style can be applied in the workplace. (4)

BUSINESS ROLES

- 4.6 State any FOUR economic rights of employees in the workplace. (4)
- 4.7 Read the scenario below and answer the question that follows.

CHOCOLATE SURPRISE (CS)

Chocolate Surprise wants to expand its product range. Management has considered all the supporting and opposing ideas. CS also contacted some experts in the field for advice.

- 4.7.1 Identify the TWO problem-solving techniques used by CS. Motivate your answer by quoting from the scenario above. (6)
- 4.8 Explain how businesses can apply *accountability* as a King Code principle for good corporate governance. (4)
- 4.9 Recommend ways in which businesses can promote cultural rights in the workplace. (6)

[40]

TOTAL SECTION B: [80]**SECTION C**

Answer only ONE question in this section.

QUESTION 5: BUSINESS VENTURES (FORMS OF OWNERSHIP AND INVESTMENT: SECURITIES)

The criteria for the success or failure of private companies are more appealing than that of public companies. Many private companies convert to public companies when they are in need of a capital increase. Some businesses consider certain factors before making any investment decisions.

Write an essay on forms of ownership and investment: securities in which you include the following aspects:

- ❖ Outline the advantages of a private company.
- ❖ Explain how the following criteria could contribute to the success and/or failure of a private company:
 - Management
 - Capital
- ❖ Discuss FOUR factors that should be considered when making an investment decision.
- ❖ Advise businesses on the impact of shares (ordinary shares) as a form of investment.

(40)

QUESTION 6: BUSINESS ROLES (CREATIVE THINKING & PROBLEM-SOLVING)

Some businesses have to be sure when they take a decision or solve a problem at hand. When creativity steps in, it brings along several advantages to businesses. The Delphi-technique is considered as one of the most effective problem-solving techniques throughout time.

Write an essay on creative thinking and problem-solving techniques in which you address the following aspects:

- ❖ Outline the difference between *decision making* and *problem-solving*.
- ❖ Explain the advantages of creative thinking in the workplace.
- ❖ Discuss the impact of the Delphi-technique on businesses.
- ❖ Suggest ways in which businesses can create an environment that promotes creative thinking.

(40)

TOTAL SECTION C: [40]



GRAND TOTAL: [150]