



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE
SUID-AFRIKAANSE KOMPREENSIEWE ASSESSERINGSINSTITUUT

Adult Basic Education and Training (ABET) Marking Guideline

Economics and Management Sciences: NQF Level 1

Examination Session: June 2023

Total Marks: 100 marks



SECTION A**Question 1**

1.1

- | | | |
|--------|-----|-----|
| 1.1.1 | B ✓ | (1) |
| 1.1.2 | D ✓ | (1) |
| 1.1.3 | C ✓ | (1) |
| 1.1.4 | D ✓ | (1) |
| 1.1.5 | D ✓ | (1) |
| 1.1.6 | B ✓ | (1) |
| 1.1.7 | C ✓ | (1) |
| 1.1.8 | B ✓ | (1) |
| 1.1.9 | A ✓ | (1) |
| 1.1.10 | A ✓ | (1) |

Total Marks for Question 1.1 **[10]**

1.2

- | | | |
|-------|---------|-----|
| 1.2.1 | False ✓ | (1) |
| 1.2.2 | False ✓ | (1) |
| 1.2.3 | True ✓ | (1) |
| 1.2.4 | False ✓ | (1) |
| 1.2.5 | True ✓ | (1) |
| 1.2.6 | True ✓ | (1) |
| 1.2.7 | True ✓ | (1) |
| 1.2.8 | False ✓ | (1) |



| | | |
|-------------------------------------|---------|-------------|
| 1.2.9 | False ✓ | (1) |
| 1.2.10 | True ✓ | (1) |
| Total Marks for Question 1.2 | | [10] |

1.3

| | | |
|-------------------------------------|-----|-------------|
| 1.3.1 | D ✓ | (1) |
| 1.3.2 | E ✓ | (1) |
| 1.3.3 | A ✓ | (1) |
| 1.3.4 | G ✓ | (1) |
| 1.3.5 | H ✓ | (1) |
| 1.3.6 | I ✓ | (1) |
| 1.3.7 | B ✓ | (1) |
| 1.3.8 | F ✓ | (1) |
| 1.3.9 | J ✓ | (1) |
| 1.3.10 | C ✓ | (1) |
| Total Marks for Question 1.3 | | [10] |

1.4

| | | |
|-------------------------------------|-----------------------|------------|
| 1.4.1 | current liabilities ✓ | (1) |
| 1.4.2 | operational ✓ | (1) |
| 1.4.3 | employment contract ✓ | (1) |
| 1.4.4 | unlimited ✓ | (1) |
| 1.4.5 | complainant ✓ | (1) |
| Total Marks for Question 1.4 | | [5] |

TOTAL MARKS SECTION A: [35]



SECTION B

Question 2

- 2.1
- Contracts provide clarity in agreements and rights of parties. ✓✓ (2)
 - Avoiding potential contract disputes and litigation.
 - Preventing misinterpretation of communications and agreements.
 - Protecting intellectual property, real property, and asset values.

Markers to credit any relevant answers.

- 2.2
- When they have failed to find or reach a resolution concerning a dispute with a company. ✓✓ (2)
 - When they have failed to resolve an issue with a company.
 - If they have been ignored by a company after submitting a complaint.

Markers to credit any relevant answers.

- 2.3
- Bank ✓ (1)
 - Financial institution
 - Financial service provider

Markers to credit any relevant answers.

- 2.4
- Employment contract - Agreement between the employer and employee whereby the employee performs duties and is remunerated according to the agreement. ✓✓ (4)
 - Credit sale or Credit contract – Contract for sale of goods where the buyer pays instalments and ownership is obtained when the contract starts or after the full amount is paid. ✓✓
 - Lease/ Rental contract – It is an agreement between the tenant and landlord whereby the tenant enjoys the use of the property for a fee (rent).



- Insurance contract – Arrangements with an insurance company to pay a fee so that in case of an unforeseen event the insurance reimburse.

Markers to credit any relevant answers.

- 2.5.1
- His claim is higher than R20 000. ✓✓ (4)
 - This is a divorce dispute and is not handled by the Small Claims Court. ✓✓

Markers to credit any relevant answers.

- 2.5.2
- The Magistrate Court are the lower courts which deal with the less serious criminal and civil cases. ✓ They are divided into regional courts and district courts. ✓ (2)

Total Marks for Question 2 [15]

Question 3

3.1

- 3.1.1
- Top management ✓ (1)
- 3.1.2
- Alexandra LTD's Board of Directors appointed her as CEO. ✓✓ (2)

- 3.2
- Autocratic style (4)
- The manager gives instructions without consulting employees. ✓✓



- There is strict control and instilling fear is one of the main strategies. ✓✓
- Employees are not free to voice their ideas.

Markers to credit any relevant answers.

- 3.3
- Planning – Setting goals and objectives, and designing strategies to achieve these goals. ✓✓ (8)
 - Leading – Being able to influence other people to work so that a common goal can be achieved. ✓✓
 - Organising – Allocating resources being able to budget, identifying and describing the tasks. ✓✓
 - Controlling – Comparing the results and performances against the objectives of the business. ✓✓

Markers to credit any similar answers.

Total Marks for Question 3

[15]



Question 4

4.1

| Zian Hair Suppliers | | NO 021 | |
|----------------------------|--------------------|--|-------------|
| TAX INVOICE | | | |
| _____ | | | |
| | | 2356 Camelia street Industrial area Jacobs 1635 | |
| | | Date: 25 June 2022 | |
| _____ | | | |
| To Thandi Studios ✓ | | | |
| _____ | | | |
| Number of items | Description | Unit price | Amount |
| 2 | Hairdryers | R850.00✓ | R1 700.00✓ |
| 3 | Hair curl machines | R1 700.00✓ | R5 100.00✓ |
| 2 | Washing basins | R1 400.00✓ | R2 800.00✓ |
| Total excluding VAT | | | R9 600.00✓ |
| Vat @15% | | | R1 440.00✓ |
| Total amount owed | | | R11 040.00✓ |

(10)

Credit learner for 1 mark for entering the correct item no.



4.2

| Transactions | Source document |
|---|------------------------|
| Cash sales | Cash receipt ✓ |
| Used an EFT to pay the fuel account of the business. | Proof of EFT payment ✓ |
| Purchased goods on credit. | Invoice ✓ |
| Purchased stationery for the office, cash was paid from the petty cash box. | Petty cash voucher ✓ |
| Received payment from A Zondi a debtor in settlement of his account. | Receipt ✓ |

(5)

Total Marks for Question 4**[15]****Total Marks Section B: [45]**

SECTION C

Question 5

5.1

5.1.1 • Service business ✓ (1)

5.1.2 • A hair salon is one example of a service business. ✓✓ (2)

5.2 • It has unlimited liabilities. ✓✓ (6)
• Not a legal person. ✓✓
• It lacks continuity. ✓✓
• Decisions are taken by one person.

Markers to credit any relevant answers.

5.3 • Shareholders are the owners of the companies. ✓✓ (4)
• Directors are appointed by shareholders to manage the company.
✓✓

5.4 • Capital ✓ (6)
The amount of money that will be needed in order to start your
business. ✓✓

• Location ✓
Customers should be able to access your business premises; you
should also assess the crime rate where your business is located.
✓✓

• Target market
Customers that will be buying your product or service.

• Competition



Similar businesses selling the same product and service, what will make your product and service different from what they are selling.

Markers to credit any relevant answers.

5.5 • Pty (LTD) (1)

Total Marks for Question 5 **[20]**

Total for Section C: 20 Marks

GRAND TOTAL: 100 MARKS

