



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE
SUID-AFRIKAANSE KOMPREENSIEWE ASSESSERINGSINSTITUUT

**Adult Basic Education and Training (ABET)
Marking Guideline**

Economic and Management Sciences: NQF Level 1

Examination Session: November 2024

Total Marks: 100 marks

SECTION A**Question 1**

1.1

| | | |
|--------|-----|-----|
| 1.1.1 | C ✓ | (1) |
| 1.1.2 | A ✓ | (1) |
| 1.1.3 | D ✓ | (1) |
| 1.1.4 | B ✓ | (1) |
| 1.1.5 | C ✓ | (1) |
| 1.1.6 | D ✓ | (1) |
| 1.1.7 | C ✓ | (1) |
| 1.1.8 | B ✓ | (1) |
| 1.1.9 | D ✓ | (1) |
| 1.1.10 | D ✓ | (1) |

Total Marks for Question 1.1**[10]**

1.2

| | | |
|--------|---------|-----|
| 1.2.1 | True ✓ | (1) |
| 1.2.2 | False ✓ | (1) |
| 1.2.3 | True ✓ | (1) |
| 1.2.4 | False ✓ | (1) |
| 1.2.5 | True ✓ | (1) |
| 1.2.6 | True ✓ | (1) |
| 1.2.7 | False ✓ | (1) |
| 1.2.8 | False ✓ | (1) |
| 1.2.9 | True ✓ | (1) |
| 1.2.10 | False ✓ | (1) |

Total Marks for Question 1.2**[10]**

1.3

- | | |
|------------|-----|
| 1.3.1 I ✓ | (1) |
| 1.3.2 E ✓ | (1) |
| 1.3.3 J ✓ | (1) |
| 1.3.4 G ✓ | (1) |
| 1.3.5 H ✓ | (1) |
| 1.3.6 B ✓ | (1) |
| 1.3.7 A ✓ | (1) |
| 1.3.8 C ✓ | (1) |
| 1.3.9 F ✓ | (1) |
| 1.3.10 D ✓ | (1) |

Total Marks for Question 1.3

[10]

1.4

- | | |
|------------------------------|-----|
| 1.4.1 Cash Receipt Journal ✓ | (1) |
| 1.4.2 Assets ✓ | (1) |
| 1.4.3 Contract ✓ | (1) |
| 1.4.4 Limited/LTD ✓ | (1) |
| 1.4.5 Premium ✓ | (1) |

Total Marks for Question 1.4

[5]

TOTAL MARKS SECTION A 35 MARKS

Question 2

- 2.1.1 Employment contract ✓ (1)
- 2.1.2 • He wants to hire a manager. ✓✓ (2)
- 2.2 • There must be parties involved with dates, objectives, responsibilities and signatures. ✓✓ (4)
- The agreement must be free and be based on mutual consent. ✓✓
 - Both parties must agree on the same thing.
 - Parties must be capable of contracting and binding themselves.
 - There must be a motive or reason for the contract.
- (any valid conditions)
- 2.3 • A business contract is a legal agreement between an individual and a business and may be used in a situation where services are rendered for a fee or specific duties are performed. ✓✓ (4)
- A personal contract is a contract that binds an individual without affecting their heirs. ✓✓
- 2.4 • Non-payment of the agreed amount ✓ (2)
- Non-delivery of agreed product/service ✓
 - Extending the term of the contract without the other party's consent.
 - Delegating the contract to another person without the other party's consent
- (any other example of a breach)
- 2.5 Legal Aid is the provision of assistance to people who are unable to afford legal representation and access to the court system. ✓✓ (2)

Total Marks for Question 2**[15]****Question 3**

- 3.1
- Senior Management – strategic decision✓ (3)
 - Middle Management – tactical decision✓
 - Lower Management – operational decision✓

- 3.2
- Management carries out the duties to maximize the performance of the business.✓✓ (4)
 - Leadership is being able to influence people so that a common goal can be achieved.✓✓

- 3.3 Democratic✓ (3)
- The manager takes into consideration the ideas of other managers and employees when planning.✓✓

Autocratic

- The manager takes all decisions without prior discussions.

Quality circle

- All levels participate in discussions and the final decision and control lies with the manager.

Laissez-faire

- The manager is very lazy and has no decision-making from his side, no control, no planning.

(any relevant management style)

- 3.4
- Planning is setting goals, and objectives and designing strategies to achieve these goals.✓ It involves looking at the business's (2)

resources and potential challenges and guides the business towards success. ✓

- 3.5
- He/She can hold a meeting with staff. ✓
 - He/She can send out emails. ✓
 - He/She can make telephone calls to staff. ✓
 - He/She can post on the company's social media accounts
 - He/She can post on the notice board.

(3)

(any other form of communication)

Total Marks for Question 3

[15]

Question 4

Cash Receipts Journal of Bantu Traders for November 2024

| Doc no | Day | Details | Analysis of receipts | Bank | Current Income | Sundry account | | |
|--------|-----|----------|----------------------|-----------|----------------|----------------|-----|------------------|
| | | | | | | | Fol | |
| 001 | 2 | B. Zulu | 120 000 | 120 000 ✓ | | 120 000✓ | | Capital✓ |
| CRR01 | 5 | Cash | 550 | 550✓ | 550✓ | | | |
| 002 | 10 | S. Mazwi | 2500 | 2500✓ | | 2500✓ | | Debtors control✓ |
| CRRO2 | 12 | Cash | 3300 | 3300✓ | 3300✓ | | | |
| 003 | 20 | P. Smith | 4500 | 4500✓ | | 4500✓ | | Rent Income✓ |
| ✓ | | ✓ | | | | | | |

Total Marks for Question 4**[15]****Total Marks Section B: 45 marks**

SECTION C

Question 5

5.1 Service business ✓ (1)

5.2 Private company ✓ (1)

5.3

- It has limited liabilities. ✓✓ (4)
- It does not lack continuity. ✓✓
- It can raise more capital.
- It is a legal entity.

(Any relevant advantages)

5.4 A franchise is a right to trade using a registered business name and operating the same as the main business. ✓✓ (2)

5.5

- Entrepreneurial and management assistance is given. ✓✓ (6)
- It is a known name, product or service that is immediately available. ✓✓
- A Financial Advisor and financial assistance are available. ✓✓

(Any relevant advantages)

5.6

- The partnership must dissolve, and a new partnership agreement entered into. ✓✓ (6)
- The contributions of each partner and the ratio of sharing profits and losses must be agreed upon. ✓✓
- The new partnership must be carried out for the joint benefit of the partners. ✓✓

(Any relevant steps)

Total Marks for Question 5

[20]

Total for Section C: 20 Marks

GRAND TOTAL: 100 MARKS