

INSTRUCTIONS

1. This accounting task consists of **TWO ACTIVITIES**.
2. Complete **ALL** the **ACTIVITIES**.
3. Adhere to the numbering used in this accounting.
4. Non-programable calculators may be used.



ACTIVITY 1: FINANCIAL STATEMENTS

Use the trial balance of Jambo Dealers for the year ended 31 March 2024 to prepare their Financial Statements.

Trial Balance of Jambo Dealers as at 31 March 2024

Balance Sheet Account Section	Fol	Debit	Credit
Capital	B1		120 000
Drawings	B2	12 000	
Land and Buildings	B3	85 000	
Equipment	B4	35 000	
Vehicles	B5	65 000	
Trading Stock	B6	26 600	
Bank	B7	27 800	
Debtors Control	B8	37 620	
Creditors Control	B9		62 000
Loan	B10		79 870
Nominal Account Section			
Revenue	N1		180 000
Cost of sales	N2	115 500	
Salaries and Wages	N3	45 000	
Packing Materials	N4	2 000	
Stationery	N5	1 700	
Rent Income	N6		20 670
Water and Electricity	N7	4 450	
Interest on Loan	N8	4 870	
		462 540	462 540

Total Marks for Activity 1**(20)**

Income Statement of Jambo Dealers for the year-end 31 March 2024

Income	
Gross Profit/Loss	
Less Expenditure	
Net Profit/Loss	



Balance Sheet of Jambo Dealers as at 31 March 2024

Assets	
Non Current Assets	
Current Assets	
Total Assets	
Equity and Liabilities	
Owners Equity	
Net capital	
Non Current Liabilities	
Current Liabilities	
Total Equity and Liabilities	

Total Marks for Activity 1**(20)**

ACTIVITY 2: CREDITORS JOURNAL

Record the following transactions in the Creditors Journal of D. Kenana for 30 June 2024. He owns a shop that sells cell phones and their accessories.

Transactions

- 5 Purchased cell phones from Samsung for R95 500 on credit. Received invoice No 103.
- 10 Received a credit invoice No 104 for R2 550 for Stationery purchased on account from AA Stationers.
- 12 Bought cell phone pouches on account from Leather Wholesaler, an invoice was received for R1 250.

NOTE: Do not close off the journal

Total Marks for Activity 2

(10)



Creditors Journal of D. Kenana for June 2024

Doc no	Date	Details	Fol	Creditors control	Trading stock	Sundry accounts	
						Amount	Details

TOTAL Marks for Activity 2**(10)****TOTAL MARKS FOR TASK 4****[30]**

Total for Task 4: 30 Marks

Task	Activity	Maximum Mark	Learner's Mark	Moderated Mark
Task 4	Activity 1	20		
	Activity 2	10		
	Total marks	30		

