



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE
SUID-AFRIKAANSE KOMPREENSIEWE ASSESSERINGSINSTITUUT

**Adult Basic Education and Training (ABET)
Site-Based Assessment
Portfolio of Evidence**

Life Orientation: NQF Level 1
Total: 20 marks
Duration: 4 hours
Task 2: Assignment

Learner Information

Name : _____
Surname : _____
**Identity/
Passport Number** : _____
Employee Number : _____
Company : _____
Centre : _____
Date : _____

Declaration

I declare that this portfolio of evidence is my own work: _____

Signature



INSTRUCTIONS

1. This assignment consists of **TWO ACTIVITIES**.
2. Answer **ALL** questions.
3. Learners should work on this task individually.



ACTIVITY 1: PLAN AND MANAGE PERSONAL FINANCES (US 15092)

Read the scenario below and answer the questions that follow:

Jabulani was employed at a local engineering company. His nett salary was R21 000 per month. After getting paid every month he goes on unplanned shopping sprees and outings with his friends. Three months later he realised that he was struggling to make ends meet. He had to borrow money from family and friends. One of his friends decided to approach and advise him on how to manage his finances. The first thing that the friend asked to check was Jabulani's budget which he did not have. The friend asked to see his monthly expenditure so that he could assist him in drawing up a monthly budget. His monthly expenditure is as follows:

Rent	R5000
Vehicle loan	R3 500
Car insurance	R1500
Tracker	R250
Clothing accounts	R2000
Cell phone contract	R1000
Groceries	R1000
DSTV subscription	R500
Fuel	R1000
Credit Card	R1 250
Gym subscription	R500

(Own creation)

1.1 Calculate how much money Jabulani has left after covering his expenses.

TOTAL MARKS FOR QUESTION 1.1

(2)



1.2 List **TWO** (2) behaviours contributing to Jabulani’s poor financial planning.

TOTAL MARKS FOR QUESTION 1.2 (2)

1.3. As Jabulani’s friend, advise him on **THREE** (3) steps towards improving his budgeting and financial planning.

TOTAL MARKS FOR QUESTION 1.3 (6)

TOTAL MARKS FOR ACTIVITY 1 [10]



ACTIVITY 2: FINANCIAL MANAGEMENT (US 15092)

2.1 Explain **TWO** (2) reasons why it is important to include “needs” and “wants” in a budget.

TOTAL MARKS FOR QUESTION 2.1 (4)

2.2 Define the meaning of the following terms in your own words.

2.2.1 Hire purchase agreements:

(2)

2.2.2 Transmission account:

(2)



2.2.3 Stokvel:

(2)

TOTAL MARKS FOR QUESTION 2.2 (6)

TOTAL MARKS FOR TASK 2 [20]



Total for Task 2: 20 Marks

Task	Activity	Maximum Mark	Learner's Mark	Moderated Mark
Task 2	Activity 1	10		
	Activity 2	10		
	Total: Task 2	20		

