



**INSTRUCTIONS**

1. This assignment consists of **ONE activity**.
2. Adhere to the numbering used in this assignment.
3. Students must do the task individually.
4. The task must be completed within 4 hours
5. Facilitators/Educators are encouraged to find extra information and provide resources for learners to do this assignment.



**ACTIVITY 1**

Read the text below and answer the questions.

To become a successful entrepreneur, you require certain skills and characteristics. Knowing the form and the type of business will help in choosing the right business. Keep in mind that each ownership has advantages and disadvantages. Entrepreneurs should also understand the role they should play in their communities. Not every entrepreneur can be successful, to achieve that you need to seek help from reputable organisations. There are so many reasons why people become entrepreneurs. These reasons will differ from person to person. Every business should be guided by moral principles that act as guidelines for the way a business conducts itself.

*(Own creation)*

- 1.1 Mention any TWO reasons why people become entrepreneurs. (2)

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- 1.2 Discuss any TWO explanations why entrepreneurs may be unsuccessful. (4)

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- 1.3 Provide any TWO strategies that can prevent entrepreneurs' businesses from failing. (4)

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1.4 In your opinion, explain TWO things that an entrepreneur should do in expressing his/her willingness to practice social responsibility. (4)

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1.5 List any TWO organisations that can assist entrepreneurs to be successful. (2)

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1.6 Provide any FOUR business ideas that could benefit your community. (4)

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1.7 Discuss THREE screening techniques you would use to evaluate the business ideas in Question 1.6. (6)

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1.8 Discuss any TWO benefits of conducting market research before starting the businesses mentioned in Question 1.6. (4)

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**Total Marks for Activity 1 (30)**

**TOTAL MARKS FOR TASK 1 [30]**



**Total for Task 1: 30 Marks**

<b>Task</b>	<b>Activity</b>	<b>Maximum Mark</b>	<b>Learner's Mark</b>	<b>Moderated Mark</b>
<b>Task 1</b>	<b>Activity 1</b>	<b>30</b>		
	<b>Total Marks</b>	<b>30</b>		

