

INSTRUCTIONS

1. This assignment consists of **TWO ACTIVITIES**.
2. Answer **ALL ACTIVITIES**.
3. Adhere to the numbering used in this assignment.
4. Learners should work on this assignment individually.
5. Facilitators/Educators are encouraged to find extra information and make resources available for learners to do this assignment.



ACTIVITY 1

1.1 Explain the following terms and provide one example for each:

1.1.1 Primary sector

(3)

1.1.2 Retail and trading business

(3)

1.1.3 Service business

(3)

Total marks for Question 1.1

(9)



1.2 Identify the characteristics or advantages of the following forms of ownership.

NO.	Characteristics/Advantages	Private Company	Close Corporation
1.2.1	Membership		
1.2.2	Name		
1.2.3	Continuity of the business		
1.2.4	Profit distribution		
1.2.5	Tax		

(10)

1.3 Explain THREE roles that an entrepreneur should fulfil in the community.

(6)



1.4 Name ONE development programme that entrepreneurs can attend to empower themselves.

(1)

1.5 Provide TWO characteristics that entrepreneurs should have in order to be successful.

(4)

TOTAL MARKS FOR ACTIVITY 1 [30]



ACTIVITY 2

2.1 Discuss TWO possible results of unethical behaviour which can negatively affect a business

(4)

2.2 Discuss how an entrepreneur can use the following things to benefit a business:

2.2.1 Capital

(2)

2.2.2 Raw materials

(2)

2.2.3 Business location

(2)



2.2.4 Empowerment

(2)

2.3 Explain the social responsibilities of an entrepreneur to redress the imbalances by using the following factors:

2.3.1 Environment

(2)

2.3.2 Community

(2)

2.4 Explain the possible reasons why entrepreneurs may want to start businesses. Give TWO reasons.

(4)

TOTAL MARKS FOR ACTIVITY 2 [20]

TOTAL MARKS FOR TASK 1 [50]



Total for Task 1: 50 Marks

Task	Activity	Maximum Mark	Learner's Mark	Moderated Mark
Task 1	Activity 1	30		
	Activity 2	20		
	Total: Task 1	50		

