



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE  
SUID-AFRIKAANSE KOMPREENSIEWE ASSESSERINGSINSTITUUT

**Adult Basic Education and Training (ABET)  
Site-Based Assessment  
Portfolio of Evidence**

**Economics and Management Sciences: NQF Level 1**  
**Total: 50 marks**  
**Duration: 4 hours**  
**Task 3: Worksheet**

**Learner Information**

**Name** : \_\_\_\_\_  
**Surname** : \_\_\_\_\_  
**Identity/  
Passport Number** : \_\_\_\_\_  
**Employee Number** : \_\_\_\_\_  
**Company** : \_\_\_\_\_  
**Centre** : \_\_\_\_\_  
**Date** : \_\_\_\_\_

**Declaration**

*I declare that this portfolio of evidence is my own work:* \_\_\_\_\_

**Signature**



**INSTRUCTIONS**

1. This worksheet consists of **THREE ACTIVITIES**.
2. Complete **ALL** the **ACTIVITIES**.
3. Adhere to the numbering used in this worksheet.



**ACTIVITY 1: ECONOMIC SYSTEMS**

1.1 Define the term **Communism**.

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**TOTAL MARKS FOR QUESTION 1.1**

**[2]**

1.2 Provide TWO differences between Capitalism and Socialism.

<b>Capitalism</b>	<b>Socialism</b>

**TOTAL MARKS FOR QUESTION 1.2**

**[8]**

1.3 Discuss FOUR ways a mixed economy impacts a country.

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**TOTAL MARKS FOR QUESTION 1.3** **[8]**

**TOTAL MARKS FOR ACTIVITY 1** **[18]**

**ACTIVITY 2: CONSUMER RIGHTS**

2.1 Identify EIGHT roles of the National Consumer Commission.

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**TOTAL MARKS FOR QUESTION 2.1** **[8]**



2.2 List EIGHT consumer rights recognised by the Consumer Protection Act.

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**TOTAL MARKS FOR QUESTION 2.2** **[8]**

**TOTAL MARKS FOR ACTIVITY 2** **[16]**



**ACTIVITY 3: ECONOMIC SYSTEMS**

3.1 Define the term **import**.

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**TOTAL MARKS FOR QUESTION 3.1**

**[2]**

3.2 Define the term **free market**.

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**TOTAL MARKS FOR QUESTION 3.2**

**[2]**

3.3 Explain the term **migrant labour**.

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**TOTAL MARKS FOR QUESTION 3.3**

**[2]**

3.4 Discuss **THREE** roles the informal sector plays in the South African economy.

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**TOTAL MARKS FOR QUESTION 3.4****[6]**

- 3.5 The CEO of your company is approached by an investor from a foreign country seeking to invest in the company. Justify why this may be too risky. Give TWO reasons.

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**TOTAL MARKS FOR QUESTION 3.5****[4]****TOTAL MARKS FOR ACTIVITY 3****[16]****TOTAL MARKS FOR TASK 3****[50]**

**Total for Task 3: 50 Marks**

<b>Task</b>	<b>Activity</b>	<b>Maximum Mark</b>	<b>Learner's Mark</b>	<b>Moderated Mark</b>
<b>Task 3</b>	<b>Activity 1</b>	<b>18</b>		
	<b>Activity 2</b>	<b>16</b>		
	<b>Activity 3</b>	<b>16</b>		
	<b>Total: Task 3</b>		<b>50</b>	

