



SOUTH AFRICAN COMPREHENSIVE ASSESSMENT INSTITUTE
SUID-AFRIKAANSE KOMPREENSIEWE ASSESSERINGSINSTITUUT

**Adult Basic Education and Training (ABET)
Site-Based Assessment
Portfolio of Evidence**

Life Orientation: NQF Level 1
Total: 50 marks
Duration: 4 hours
Task 2: Assignment

Learner Information

Name : _____
Surname : _____
**Identity/
Passport Number** : _____
Employee Number : _____
Company : _____
Centre : _____
Date : _____

Declaration

I declare that this portfolio of evidence is my own work: _____

Signature



INSTRUCTIONS

1. This assignment consists of **THREE ACTIVITIES**.
2. Answer **ALL** questions.
3. Learners should work on this task individually.



ACTIVITY 1: PLAN AND MANAGE PERSONAL FINANCES

Read the case study below and answer the questions that follow:

Mpho is a qualified teacher who has been employed for 10 years. She is renting a flat in Sandton and recently bought a new car. She likes to eat out every weekend at expensive hotels. She always wears designer clothes. To maintain her lifestyle, she started borrowing money from loan sharks and now she is sinking in debt and she does not know how to get out of it.

(Own creation)

1.1 Discuss **FIVE** ways in which Mpho can save money and get out of debt.

TOTAL MARKS FOR QUESTION 1.1

(10)



1.2 Explain **FIVE** reasons why it is important for Mpho to have a budget.

TOTAL MARKS FOR QUESTION 1.2 (10)

TOTAL MARKS FOR ACTIVITY 1 [20]



ACTIVITY 2: FINANCIAL MANAGEMENT

2.1 Name **FIVE** services offered by commercial banks.

TOTAL MARKS FOR QUESTION 2.1 (5)

2.2 Explain the meanings of the following financial terms in your own words.

2.2.1 Inflation:

(2)

2.2.2 Deposit:

(2)



2.2.3 Investments:

(2)

2.2.4 Mortgage loan:

(2)

2.2.5 Debit order:

(2)

TOTAL MARKS FOR QUESTION 2.2 (10)

TOTAL MARKS FOR ACTIVITY 2 [15]



ACTIVITY 3: FINANCIAL INSTITUTIONS

3.1 Discuss **FIVE** disadvantages of getting a loan from loan sharks.

TOTAL MARKS FOR QUESTION 3.1 (10)

3.2 Outline **FIVE** ways of earning extra income.

TOTAL MARKS FOR QUESTION 3.2 (5)

TOTAL MARKS FOR ACTIVITY 3 (15)

TOTAL MARKS FOR TASK 2 [50]



Total for Task 2: 50 Marks

Task	Activity	Maximum Mark	Learner's Mark	Moderated Mark
Task 2	Activity 1	20		
	Activity 2	15		
	Activity 3	15		
	Total: Task 2	50		

